



**Ventura County Community Foundation  
2022/23 Scholarship Program**

**Determining Financial Need**

Many of the VCCF scholarships require that applicants demonstrate financial need. Our program uses the *California Student Aid Commission Income and Savings Guidelines* to determine financial need.

**GUIDELINE DEFINITIONS:**

**Dependent Applicants** Are under 24 years old and will report their parent(s) income from their parent(s) latest tax return in the scholarship application.

**Independent Applicants:** Independent applicants must meet *ONE* of the following:

- A. Are 24 years or older
- B. Are under age 24 but have dependents (children/dependents of their own), or serving in/have served in the military, married, or living away from parents and self-supporting, or have not been claimed on parent's IRS tax return for two consecutive years or are emancipated youth.

**Family Size:**

***For dependent applicants:*** Family size is based on the number of dependents listed in the latest tax filing of the parent(s) of the dependent applicant.

***For independent applicants:*** Family size is the number of dependents (including children, excluding spouse) of the independent applicant.

**Savings/Assets:** Include the total value of savings, trust funds, checking accounts and other cash holdings.

**INCOME GUIDELINES:**

***Dependent applicants and independent applicants with dependents other than a spouse***

Family Size	Income Ceiling
<i>Six or more</i>	\$145,200
<i>Five</i>	\$134,600
<i>Four</i>	\$125,600
<i>Three</i>	\$115,600
<i>Two</i>	\$112,900

***Independent Applicants:***

Family Size:	Income Ceiling
<i>Single student, no dependents</i>	\$46,000
<i>Married, no other dependents</i>	\$52,700
<i>Married student, with dependents (SEE CHART ABOVE)</i>	SEE ABOVE CHART

**SAVINGS/ASSET CEILINGS:**

<i>Dependent students</i>	\$97,200
<i>Independent students</i>	\$46,200